

INVESTMENT OPPORTUNITY

La Hoyada Copper-Gold-Silver Project

Catamarca Province, Northwest Argentina | Cu-Au-Ag | NI 43-101 Compliant Report

119,086 ha Total Area	68 Active Concessions	17 DDHs / 2,112 m Historical Drill Holes	1,861 Assays Surface Samples	100% Cat Gold Ownership
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THE OPPORTUNITY

The La Hoyada Copper-Gold-Silver (Cu-Au-Ag) Project offers investors a compelling entry point into a large, underexplored porphyry-epithermal mineral system in one of the world's most prolific copper-gold belts. Situated in the heart of Catamarca Province, northwest Argentina, La Hoyada has demonstrated strong geological indicators for a significant Cu-Mo-Au porphyry system at depth, with multiple high-grade epithermal targets at surface.

A rigorous NI 43-101 Technical Report (effective October 2025), prepared by independent Qualified Persons from Caracle Creek Chile SpA and Atticus Geoscience Consulting, confirms the project's technical merit and supports the investment thesis. The Report recommends a two-phase, US\$3.3 million exploration program that includes systematic geophysics, geochemical sampling, and a 15-hole, 7,950-metre diamond drilling campaign designed to unlock the project's full value.

PROJECT OVERVIEW

Project Location

Catamarca Province, NW Argentina. La Hoyada concessions shown in blue.

Location & Scale

The Property covers 119,086 ha across 68 active concessions in three blocks (Hoyada Main, Aventura 4-5, and Decolorada), located approximately 75 km north-northwest of Fiambalá and 270 km northwest of Catamarca City. The western boundary sits just 18 km from the Chile-Argentina border.

The Project lies within the Miocene volcanic corridor of northern Argentina — part of the Farallon Negro Volcanic Complex — the same metallogenic belt hosting major Cu-Au deposits across Argentina and Chile.

Tenure & Ownership

Ownership: 100% Cat Gold S.A. and partners; all interests transferable

Status: All 68 concessions current and in good standing

Annual holding cost: ~US\$107,676 for the full 119,086 ha portfolio

Access: Good — accessible by 4x4 vehicle with established routes

Environmental permits: Approved DIA (ISO 7001 certified); community agreement in place

GEOLOGICAL SETTING & MINERALIZATION

La Hoyada is geologically positioned within the Cordillera de San Buenaventura along the Puna Austral province, an area with a well-documented history of Miocene-to-Pliocene magmatic activity and associated hydrothermal mineralization. The project area is dominated by andesitic to dacitic volcanic and volcanoclastic sequences (the La Hoyada Volcanic Complex, ~7 to 2.5 Ma), which have been pervasively overprinted by multi-stage hydrothermal alteration.

The structural architecture is strongly influenced by the northwest-trending Culampajá Fault System — a regional megastructure linked to major ore-forming events throughout the Andes. East-west secondary faults, dacite dikes, and breccia corridors act as local conduits for mineralization, producing the layered porphyry-to-epithermal zonation observed at surface and in drill core.

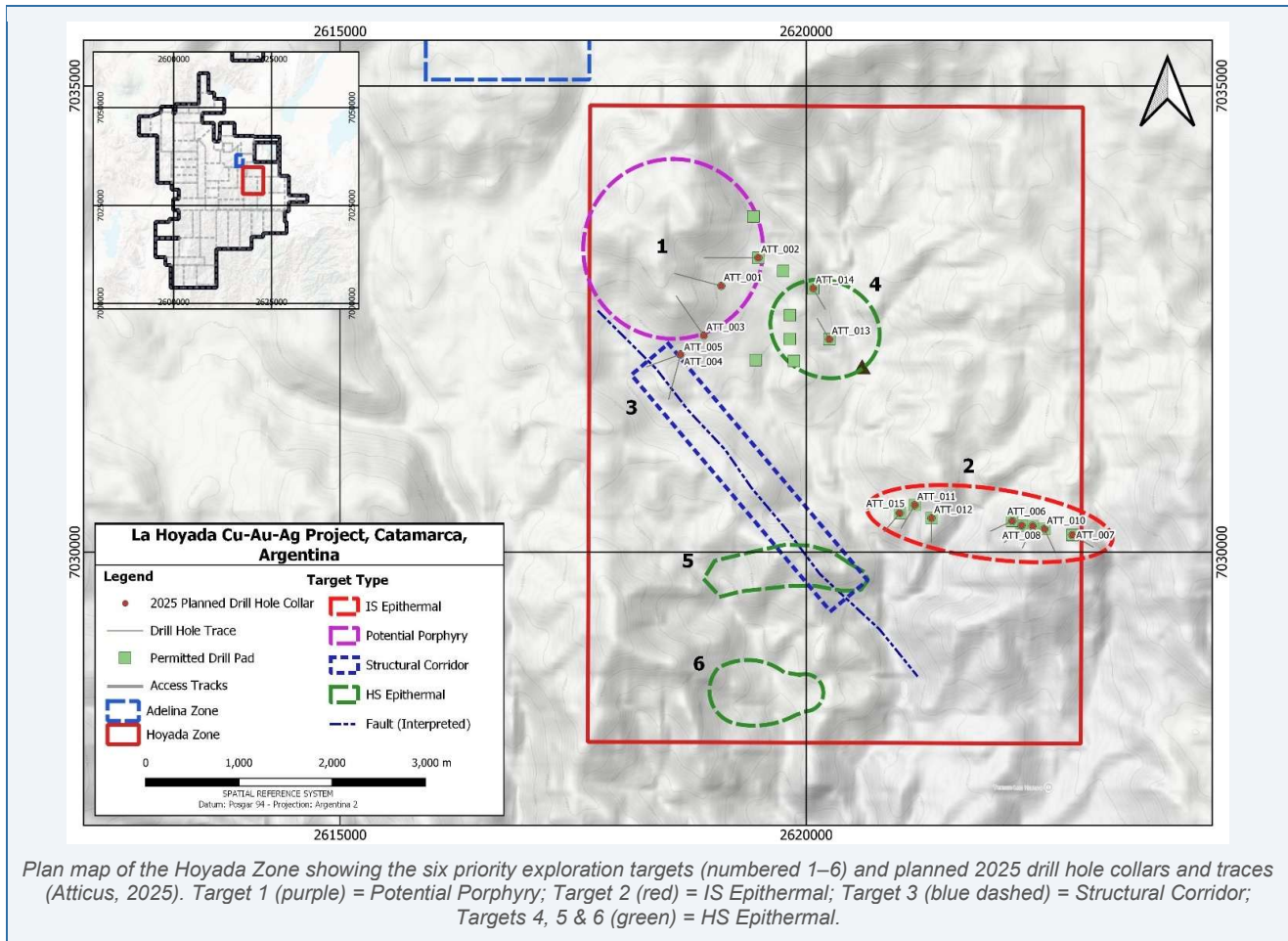
Key mineralization highlights from historical work include:

- **Surface Sampling:** Rock grab samples at the Futuro Target returned up to 9.89 ppm Au, 286 ppm Ag, 2.1% Cu, 9.4% Pb, and 2.6% Zn.
- **Diamond Drilling:** 2017 diamond drilling (Hole F-17-04) intersected 41 m @ 86.26 g/t AgEq, including 22 m @ 149.66 g/t AgEq, confirming continuity of mineralization at depth.
- **Broad Mineralized Widths:** 2017 drill hole F-17-02 returned 63.7 m @ 23.13 g/t AgEq, with multiple high-grade intervals including 16 m @ 37.91 g/t AgEq.
- **Alteration Mapping:** A comprehensive alteration study (PIMA) using 881 hand samples and ASTER satellite imagery identified potassic, phyllic, argillic, and advanced argillic zones consistent with a well-developed porphyry-epithermal system.
- **Porphyry Indicators:** Geochemical ratios (Cu/Mo < 0.5) and vertical trace element zonation strongly indicate a porphyry source at depths of approximately 400–500 metres.

DEFINED EXPLORATION TARGETS

Systematic integration of geophysics, geochemistry, and geological mapping has led to the delineation of six priority exploration targets within the Hoyada Zone, collectively defining a telescoped magmatic-hydrothermal system:

#	Target Type	Priority	Key Indicators
1	Cu-Mo-Au Porphyry Centre	HIGH	Circumferential magnetic halo; low Cu/Mo ratio; potassic-phyllic core at ~400–500 m depth
2	Intermediate Sulfidation Epithermal	HIGH	Surface samples: 0.15–1.4 ppm Au, 0.4–5% Cu; coincides with magnetic contact anomaly
3	Principal Structural Corridor	HIGH	NW-SE F1 fault corridor; polymetallic Cu-Ag-Au values at contact
4	High Sulfidation Epithermal	MEDIUM	Te-Se anomalies correlated with Au-Cu; low magnetic zone
5	High Sulfidation Epithermal	MEDIUM	Au-Cu-Mo anomalies; advanced argillic alteration along NW-SE faults
6	High Sulfidation Epithermal	MEDIUM	Au-Cu-Mo anomalies; advanced argillic alteration overprinting volcanic breccias



RECOMMENDED WORK PROGRAM — US\$3.3M

The independent Qualified Persons have outlined a two-phase program designed to efficiently advance La Hoyada from its current exploration stage toward a maiden resource estimate.

Phase 1 — Exploration & Geophysics

- Detailed geological mapping of structural controls (NW-SE and E-W fault systems)
- ASTER and SENTINEL satellite imagery acquisition and alteration modelling
- Extended soil and rock geochemical sampling (Au-Te-Se, Cu-Mo-Au pathfinders)
- IP/resistivity and gravity surveys over western Project areas
- Extended ground magnetics survey across the full Hoyada and Adelina Zones
- 3D geophysical inversions and porphyry target modelling

Phase 2 — Diamond Drilling (7,950 m)

- 3 deep holes (900 m each): test Cu-Mo-Au porphyry centre at 400–500 m depth
- 2 holes (550–650 m): test hydrothermally altered principal structural corridor
- 2 holes (400 m each): test High Sulfidation Epithermal Au targets
- 8 holes (400–450 m each): test the porphyry-epithermal system in the southern project area
- All 15 holes planned from existing drill platforms within the Hoyada Zone
- Program completion timeline: approximately 12 months

REGIONAL CONTEXT & COMPARABLE PROJECTS

La Hoyada benefits from exceptional geographic and geological positioning within Catamarca Province's emerging copper-gold corridor. The district is host to some of the most significant mineral development projects in South America:

Project / Owner	Distance	Significance
MARA Project (Glencore)	~100–150 km SE	~1.2 billion tonnes at 0.47% Cu, 0.20 g/t Au; 200,000 tpa copper concentrate planned; same metallogenic belt
Valle Ancho (NGEx Minerals)	~100 km SW	New Cu-Au porphyry discovered 2021–2022; drill result of 596.5 m @ 0.50% CuEq confirms belt-scale potential
Filo de las Vicuñas (CAMYEN/Pampa)	~100 km SW	Epithermal Au-Ag-Cu project; same volcanic and intrusive rock setting as La Hoyada; opened for investor tender in 2025
Tres Quebradas / Sal de Vida (Zijin / Rio Tinto)	Adjacent district	Producing and development-stage lithium brine operations confirm active institutional mining investment in Catamarca

INVESTMENT HIGHLIGHTS

<p>PRIME LOCATION</p> <p>Situated within a world-class metallogenic belt hosting multi-billion-tonne deposits; 18 km from the Chile border in an established mining jurisdiction.</p>	<p>LARGE & FULLY HELD</p> <p>119,086 ha across 68 active concessions; 100% ownership by Cat Gold S.A. with no known royalties, encumbrances, or third-party obligations.</p>	<p>TECHNICALLY DE-RISKED</p> <p>NI 43-101 compliant report by independent QPs; 10+ years of exploration data including geophysics, 1,861 surface samples, and 17 historical drill holes.</p>
<p>SIX DRILL-READY TARGETS</p> <p>Six independently validated exploration targets in the Hoyada Zone — including a deeply-rooted porphyry centre and multiple epithermal systems — ready for drill testing.</p>	<p>LOW CARRY COST</p> <p>Total annual holding cost of ~US\$107,676 for the entire 119,086 ha portfolio — among the most cost-efficient exploration land packages in the region.</p>	<p>SCALABLE CAPITAL</p> <p>A clear US\$3.3M, two-phase work program is defined: Phase 1 geophysics and sampling followed by Phase 2 drilling, allowing staged capital deployment.</p>

PATH FORWARD

The Qualified Persons conclude that La Hoyada's geological setting and demonstrated surface and subsurface mineralization are of sufficient merit to justify immediate additional investment. The next milestones on the path to resource definition are:

- **Phase 1 Completion:** Complete IP/resistivity, ground gravity, and extended magnetics surveys; refine drill targets with 3D inversions.
- **Phase 2 Drilling:** Execute 15-hole, 7,950 m diamond drilling program targeting porphyry and epithermal zones.
- **Longer-Term:** Compile all new data toward possible maiden NI 43-101 mineral resource estimate and project advancement decision.

Prepared by Caracle Creek Chile SpA | Effective Date: October 20, 2025 | Report Date: February 20, 2026

This document is based on the NI 43-101 Technical Report prepared for Cat Gold S.A. by Qualified Persons Scott Jobin-Bevans (P.Ge., PhD, PMP), Curtis Ferron (P.Ge., MSc), and Simon J.A. Mortimer (FAIG, MSc). All exploration results are historical in nature; no mineral resource estimate has been prepared. This document is intended for qualified investor review only.